

FSC Consolidation December 2015

Management Summary (all figures in €)

A. Simplified Profit and Loss Statement (Full Year 2015)

	Actual	Budget	Last Year	Difference to Budget
Total Revenues and Donations	31,279,470	24,296,138	28,163,758	6,983,332
Thereof:				
Annual Administration Fee	22,482,309	19,850,000	20,319,179	2,632,309
ASI	3,417,069	3,092,034	3,146,953	325,035
Donations	448,274	1,106,104	264,367	-657,830
Membership and Fees	273,916	163,000	124,115	110,916
Other (includes Exchange rate gains)	4,657,902	85,000	4,309,143	4,572,902
Total Staff Costs	5,077,510	5,476,213	5,676,816	398,703
Total Travel Costs	1,173,549	1,694,732	1,800,557	521,183
Audit and Lawyer Fees	634,652	722,148	380,664	87,496
Communication	468,041	77,956	311,720	-390,085
Staff Training	103,556	172,155	76,093	68,599
Computer Service (Hard- and software, Email costs, supplies)	1,386,126	1,150,899	1,465,918	-235,227
Other Third Party Services (includes Activity Compensation Fee; meeting costs except travel; translations; companies providing a service)	7,244,316	9,035,787	5,383,012	1,791,471
Consultants (fees for consultants, e.g. facilitation; also including consultants working in the regions)	6,841,511	5,214,194	7,252,726	-1,627,317
Total Third Party Costs	16,678,201	16,373,139	14,870,134	-305,062
Basic Costs	920,755	1,068,210	1,528,616	147,455
Office Comm. Costs	38,589	23,091	49,221	-15,498
Office Supplies and Materials	29,899	29,336	56,441	-563
Office Financials (includes Exchange Rate Losses)	3,504,654	183,206	2,640,013	-3,321,449
Total Office Costs	4,493,898	1,303,843	4,274,291	-3,190,055
Neutral expenses, Taxes & Equity in net income of subsidiary shares	161,020		723,688	-161,020
Total Costs	27,584,178	24,847,927	27,345,485	-2,736,251
Operating Profit / Loss	3,695,292		818,273	
Exchange Differences (calculated at Year End - Conversion to Pesos)	-1,745,978		-1,149,475	1,745,978
Net Effect in Equity	1,949,314	-551,788	-331,202	2,501,103

B. Simplified Balance Sheet 2015

Simplified Balance Sheet FSC Group Year End 2015

	Actual	Cash Ratio:	432%
Fixed assets	2.941.286		
Trade Receivables	1.810.248		
Cash and Banks	12.918.702		
Other assets	839.287		
Provisions	1.180.082		
Short term debt	1.809.921		
Cash available (excludes Funds needed for current operations)	9.928.699		

